

Money Mules Assembly

Primary: (Years 5 - 6)

PowerPoint Presentation



DON'T BE FOOLED

Money Mules Assembly

Primary: (Years 5 - 6)

PowerPoint Presentation

Introduction

Don't Be Fooled (<https://www.dontbefooled.org.uk/>) is a collaboration between UK Finance and Cifas. It aims to inform young people about the risks of giving out their bank details, and deter them from becoming money mules.

Don't Be Fooled has teamed up with education resource centre iChild to develop the assembly presentation and lesson resources for your school. They make it easy for you to warn your pupils about the dangers and consequences of becoming a money mule, especially as they approach the age of 11 and can open a bank account, usually with a parent or carer, for the first time.

A **money mule** is someone who receives stolen money into their bank account and transfers it into another account, keeping some of the cash for themselves. Criminals need money mules to launder the profits of their crimes. Young people are increasingly targeted to become money mules. They are usually approached online, often through social media. Sometimes people they know persuade them to take part, often because they themselves are money mules. Money mules are usually unaware of where the money comes from – commonly fraud and scams – and that it can go on to fund crimes such as drug dealing, people trafficking and terrorist activity.

Being a money mule is illegal. When someone is caught, their bank account will be closed, and they will have problems getting student loans, mobile phone contracts and credit in the future. They could even face arrest for money laundering which carries a maximum sentence of 14 years in prison.

If you have any concerns that a child in your school or class may have been asked to look after money on behalf of a family member or friend, this is a safeguarding issue, and should be raised with your head and safeguarding lead. They could contact **Crimestoppers** on **0800 555 111**, for further advice on such a sensitive situation.

PowerPoint

The assembly presentation is accessed via the accompanying PowerPoint. It is indexed as follows:

- **Slide 1:** title slide
- **Slide 2:** Introduces the topic of money mules.
- **Slides 3 and 4:** Reminder of online safety rules: children should not give out private details.
- **Slide 5:** If a stranger offers money, the children should not take it.
- **Slide 6:** Introduces the content of the lesson resource. A boy called Stirling is approached by a stranger on social media, asking him if he wants to earn some quick and easy money.
- **Slide 7:** Explains that the stranger is a criminal, who makes their money through crimes like fraud and scams.
- **Slide 8:** Explains money laundering, how money muling works and that being a money mule is illegal.
- **Slide 9:** The stranger asks Stirling for his bank details. Do the children think he should give them? The children will find out what happens in their lesson.
- **Slides 10 and 11:** Explain the consequences of being a money mule.
- **Slide 12:** Recaps Online Safety
- **Slide 13:** Closing slide